



Haringey Council

The Children and Young People's Service

Report to Haringey Schools Forum – 3rd July 2014

**Agenda Item
8**

Report Status

For information/note
For consultation & views
For decision

Report Title: Haringey Council's Scheme for Financing Schools.

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Purpose:

To consult with members of the proposed changes to the local Scheme for Financing Schools.

To obtain approval for the changes from members representing maintained schools.

Recommendations:

That members representing maintained schools agree the revisions to the Scheme set out in the report.

1. Introduction.

- 1.1. It is a statutory requirement for each local authority to have a Scheme for Financing Schools that sets out the financial relationship between the authority and its maintained schools.
- 1.2. Any revisions to the Scheme must be agreed by the Forum representatives of maintained schools.
- 1.3. The following sections set out the proposed changes in Haringey's Scheme for 2014-15.

2. Responsible Officer.

- 2.1. In several sections of the Scheme, including those covering the issuing of a Notice of Concern and the approval of Licensed Deficits, reference is made to the approval of the Director of Children Services. It is proposed that in these sections the Director of Children Services is replaced by the Assistant Director Schools and Learning.

3. Bank Account Signatories.

- 3.1. It is proposed that Section 3.7.2 is deleted; this currently states:

All school bank account mandates must include the Authority's Chief Financial Officer as an authorised signatory to the account. This requirement applies at whichever bank the school holds its account.

- 3.2. The requirement for local authority signatories will also be removed from Haringey's Schools Financial Manual and Schools Financial Regulations.